

**FINANCE COMMITTEE MINUTES**

**City of Montevallo Council Chambers  
Finance Committee Meeting  
July 27, 2022 5:30 p.m.**

**Present: Chair Sonya Swords, Council Member David King, Council Member Kenneth Dukes, City Clerk Steve Gilbert.  
Quorum present.**

**Meeting called to order by Chair Swords at 5:30 p.m.**

Chair Swords made a Motion to approve the Minutes from June 29, 2022, as presented, Motion to approve by Council Member King, Second by Council Member Swords, All Ayes, Approved, Motion Passed.

Chair Swords called on City Clerk/ Treasurer Steve Gilbert for presentation of the Monthly Financial Reports.

June 2022 Monthly Financial Reports were presented:

June Expenses (as of June 27, 2022) \$317,810.79

Sales Tax for June 2022 Net = \$332,036.38 Total = 11% from June 2021  
\$59,765.55 MDCD.  
\$6,640.73 Reserve. 11% Increase.

Committee members were presented with City Bank Accounts. Balance Statements showing all ending balances in City Bank Accounts as of  
June 30, 2022:  
General Fund: \$2,501,212.43.  
Total of all accounts: \$4,723,990.03.

New Business: N/A

Motion to Adjourn, Motion made by Council Member King, Second by Council Member Dukes, All Ayes. Adjourned at 6:09 p.m.

Submitted by:

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Steve Gilbert  
City Clerk / Treasurer